



ASIA ZIRCONIUM LIMITED

亞洲鋯業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0395)

CHANGE OF REGISTERED ADDRESS

Following a change in the address system in the Cayman Islands and the adoption of a new postal code as a result of a Cayman government mandated change of postal policy, the board of directors (the "Board") of Asia Zirconium Limited (the "Company") announces that the registered office of the Company should be changed to Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands with immediate effect.

By Order of the Board
Yang Xin Min
Chairman

Hong Kong, 31 October 2006

As at the date of this announcement, the Board of the Company comprises the following directors: Executive Directors – Mr. Yang Xin Min, Ms. Huang Yue Qin, Mr. Zhou Quan and Mr. Li Fu Ping; Independent Non-executive Directors – Mr. Cheng Faat Ting Gary, Mr. Guo Jing Mao and Mr. Shi You Chun.